NOTIFICATION.

No. CI 275 MML 62, dated Bangalore, 22nd December 1962 (Pushya 1, Saka Era 1884).

In pursuance of sub-section (1) of Section 5 of the Mines and Minerals (Regulation and Development) Act, 1957, Government are pleased to sanction, after obtaining the approval of the Government of India, accorded under sub-section (2) of Section 5 and Section 30 of the said Act, the grant to Messrs Lakshminarayana Mining Co., 33, Sannidhi Road, Bangalore-4, of a Mining Lease for twenty years for Iron Ore in respect of the area of 370·69 hectares of land in Bhavihalli Village, Sandur Taluk, Bellary District, *i.e.*, the area as delineated in the plan accompanying the application excluding from it an area of 17·81 hectares that falls within the area reserved forstate exploitation.

The said area of 17·81 hectares is excluded from the area applied for under Rule 34 of Mineral Concession Rules, 1960, for the reason that it is required for state exploitation.

2. The grant of the above lease is subject to the terms and conditions mentioned below :—

(*a*) Mining Lease should be in respect of Iron Ore only. If other minerals are found in association with iron ore they should be brought to the notice of Government and if the lessee desires to mine these minerals along with iron ore, he should do so only after the consent of Government is obtained in writing.

(*b*) Royalty at the rates prescribed in the second schedule to the Mines and Minerals (Regulation and Development) Act, 1957, or the dead rent at the rate of Rs. 12.50 per hectare per annum, whichever is greater, shall be charged provided the dead rent shall not be payable for the first year of the lease.

(*c*) Surface rent and water rate, not exceeding the land revenue, water and cesses assessable on the land shall be charged.

(*d*) If beryl or any other 'Substance Prescribed' under Section 3 of the Atomic Energy Act, No. XXIX of 1948 is found to occur in the property under the lease, the lessee shall make available such mineral to the Government of India.

(*e*) The lease shall be subject to the provisions of Rules in Chapter IV of the Mineral Concession Rules, 1960.

(*f*) The lease shall also be subject to the rules issued under Section 18 of the Mines and Minerals (Regulation and Development) Act, 1957.

(*g*) The lessee shall pay to the Director of Mines and Geology in Mysore, Bangalore, necessary security deposit for due observation of the terms and conditions of the lease in accordance with Rule 32 of the Mineral Concession Rules, 1960 before the lease is issued to him.

(*h*) The lessee shall submit confidentially, from time to time or when required, progress reports to the Director of Mines and Geology along with analysis and representative samples of the ores collected during the mining operations.

(*i*) The lease shall be governed by all conditions that may be incorporated in the Lease Deed to be executed.

(*j*) The lessee shall abide by the Rules contained in the Mysore State Forest Manual, if the leased area covers any forest lands.

(*k*) The total area held by the lessee under Mining Lease including the present one shall not exceed 25.9 sq. kilometers.

(*l*) Government shall have the right of purchasing the ore at current market rates.

By Order and in the name of the Governor of Mysore,

K. SESHADRI IYENGAR,

Under Secretary to Government,
Commerce and Industries Department.

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